

When plans change, you need agility.

Athene Agility[SM]

Fixed Indexed Annuities

Driven to do more.® ATHENE

This material is provided by Athene Annuity and Life Company (61689) headquartered in West Des Moines, Iowa, which issues annuities in 49 states (including MA) and D.C., and Athene Annuity & Life Assurance Company of New York (68039) headquartered in Pearl River, New York, which issues annuities only in New York. Products not available in all states.

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Why choose an annuity?

Annuities are designed to help you achieve your goals for retirement savings and income. They provide insurance against major financial risks, like stock market losses or outliving your money.

Athene – A leader in annuities.

Strength and stability now and in the future.
Drive, discipline and confidence to help you achieve more.



One of the largest providers of fixed and fixed indexed annuities in the United States.

ATH
LISTED
NYSE

Athene trades on the New York Stock Exchange under the symbol **"ATH".**



Founded in 2009.

Through our acquired companies, we have served customers for more than **100 years.**



Policyholder protection is, and has always been, our first priority.

$99.7 billion in total GAAP assets[1]
$90.5 billion in total liabilities
$9.2 billion in total GAAP equity
$82.3 billion invested assets[2]

Financial strength ratings[3]

A.M. Best	S&P	Fitch
A	A	A-

Please refer to the back page for details.

84%

What is your plan for retirement?

Not sure? You're not alone.

Percentage of Americans with no formal retirement plan.[1]

55%

What if your plans change?

Even the best laid plans can change.

Percentage of retirees who stopped working earlier than they planned, mainly due to health reasons or job loss.[2]

Looking for a product that can adapt with your retirement needs? Athene Agility delivers.

None of us know what doors might open or close for us during retirement. Athene Agility is a fixed indexed annuity that adapts to your needs whether for growth, income or help with the unexpected. It gives you the flexibility, security and confidence to reach for the retirement of your dreams.



You can rely on growth that is protected from stock market risk or losses.[3] While it's possible to earn zero interest if the market declines, you'll never earn less than zero. Any interest you earn is "locked in" and can't be lost to future downturns. You are not directly investing in any index or stocks.



You can receive a guaranteed "retirement paycheck." When you're ready, you can create a stream of income that may grow throughout your retirement years.[4]



You have access to your money when you need it most. Plans can change, especially when the unexpected happens. Athene Agility's liquidity and income features can help make sure you're prepared.

This brochure describes certain benefits and features of the Athene Agility fixed indexed annuity. For complete product details, please refer to the Certificate of Disclosure.

[1] "The Benefits of Retirement Planning," LIMRA Secure Retirement Institute, February 2, 2016, http://www.limra.com/Posts/PR/News_Releases/New_LIMRA_Secure_Retirement_Institute_Research_Uncovers_the_Benefits_of_Formal_Written_Retirement_Plans.aspx.

[2] "Finances in Retirement: New Challenges, New Solutions," Age Wave/Merrill Lynch 2017, https://www.ml.com/articles/age-wave-survey.html.

[3] Fixed indexed annuities are not stock market investments and do not directly participate in any stock or equity investments. An index may not include dividends paid on the underlying stocks, and therefore may not reflect the total return of the underlying stocks; neither an index nor any market-indexed annuity is comparable to a direct investment in the equity markets.

[4] Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Income Rider Withdrawals cannot begin until after the Withdrawal Charge period has elapsed.



Looking for growth and protection? Athene Agility delivers.

Grow your annuity's value with interest credits.

Earn interest by allocating your annuity's Accumulated Value to interest crediting strategies. The Accumulated Value equals the money you used to purchase your annuity, plus any interest you earn, minus any withdrawals.

Indexed Crediting Strategies

Athene Agility annuities offer a variety of 1 and 2-year index interest crediting strategies. These give you the potential to earn interest based in part on the upward movement of a stock market index. You're guaranteed to never earn less than 0% interest.*

The Index Strategy Disclosure and Allocation Form shows how we calculate index interest credits.

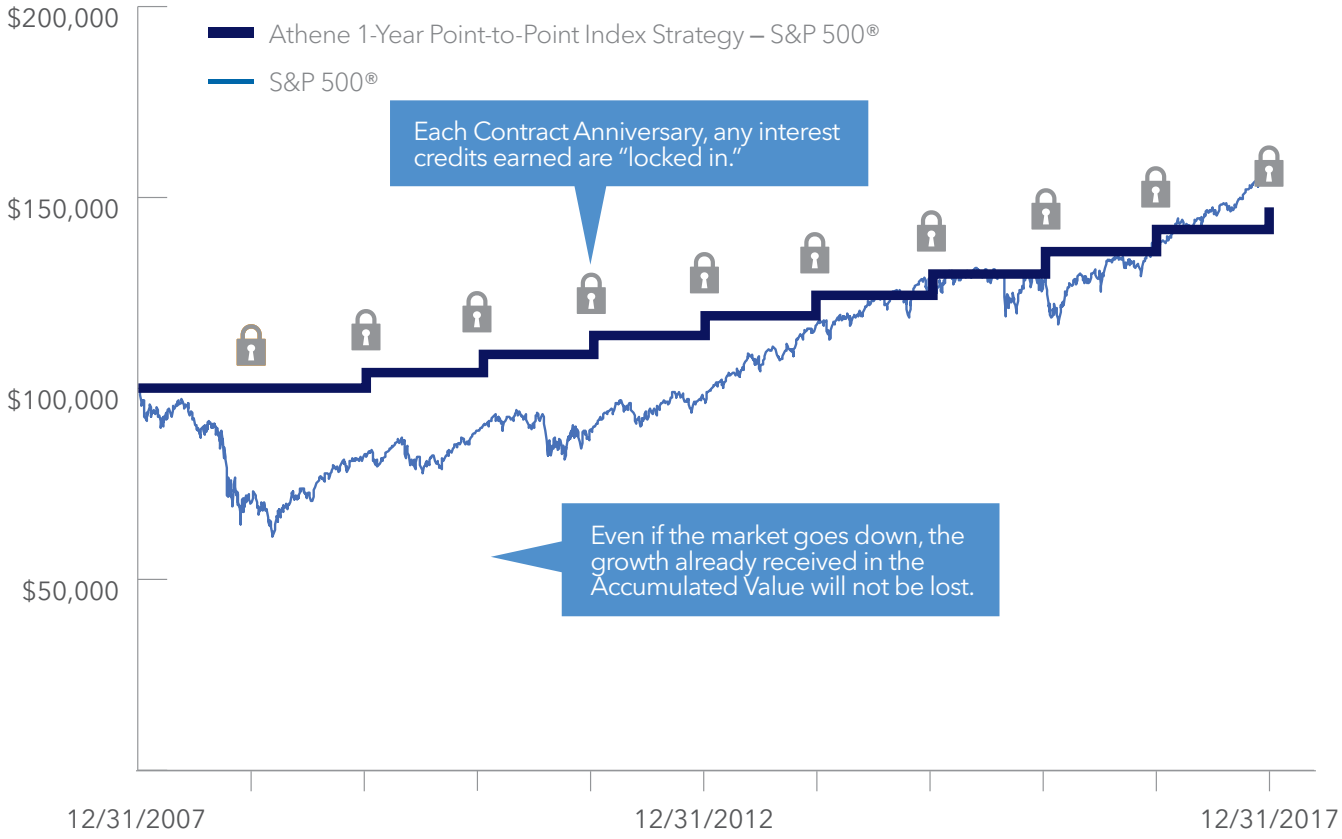
Fixed Crediting Strategy

The fixed strategy provides a guaranteed rate of interest that is credited to your annuity daily. Athene declares the guaranteed rate for this strategy each Contract Year.

* Please see the Index Strategy Disclosure and Allocation Form Insert for more information. Note that Athene may add or eliminate indexed strategies from time to time. A specific strategy may not be available for the life of your contract.

Athene Agility gives you the opportunity to grow value and lock in gains.

Your money is not directly exposed to the risks of the stock market or individual stocks. Athene guarantees you will not lose money due to stock market risk or losses.



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This hypothetical example assumes $100,000 initial premium, 1-Year Point-to-Point Index Strategy, 4% annual cap. The contract was held for 10 years and no withdrawals were taken. This example is for informational purposes only and is not indicative of past performance, nor intended to predict future performance of any specific product.



Build a Benefit Base that prepares you for the future.

An Income and Death Benefit Rider is included automatically at no additional charge with the Athene Agility annuity. When you purchase your annuity, a Benefit Base is set up for your rider.

Your Initial Benefit Base includes a bonus.

The initial value of the Benefit Base is equal to the premium used to purchase your annuity, plus a bonus.

What your Benefit Base does.

The Benefit Base helps determine your Lifetime Income Withdrawal amount and Rider Death Benefit. It has no cash value or surrender value and cannot be withdrawn in a lump sum.

Waiting period.

There is a waiting period before you can begin Lifetime Income Withdrawals. You must hold your annuity until the end of the Withdrawal Charge Period and be at least 50 years old before you can use the rider's income benefit. There is no waiting period for the Death Benefit.

It's during these important waiting period years that your Benefit Base has the opportunity to grow. **The bigger the Benefit Base, the greater the income payment or death benefit amount you may receive.**



Here's how your Benefit Base is built:

Initial Premium

+ Benefit Base bonus
+ Benefit Base interest credits, if any
- Withdrawals from your annuity[1]

= Benefit Base

Your Benefit Base will continue to receive Interest Credits – even while you're getting your "retirement paycheck."

Prior to starting income, your Benefit Base will increase by 175% of any Interest Credits that are added to your annuity's Accumulated Value. Once you start receiving your retirement paycheck, your Benefit Base will continue to grow by 175% of any interest credits you earn. This provides you with an enhanced Death Benefit.[2]

An Income and Death Benefit Rider is included automatically at no additional charge with the Athene Agility annuity.

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[1] Withdrawals are taken from your annuity's Accumulated Value and the Benefit Base is reduced proportionally. This means the Benefit Base is reduced by the same percentage that the Accumulated Value is reduced for the withdrawal.

[2] The Rider Death Benefit cannot be taken in a lump sum. It can be taken over a period of time declared by the company, and guaranteed not to exceed 10 years.

Looking for income down the road? Athene Agility delivers.

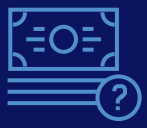
Create income you can't outlive with Lifetime Income Withdrawals.

You can begin taking Lifetime Income Withdrawals once the waiting period is over. Your withdrawal amount depends on the value of your Benefit Base, and your age when you start receiving income.[1]



Receive a "retirement paycheck" guaranteed for life.

Your income payments are guaranteed for life as long as you don't exceed the maximum Lifetime Income Withdrawal amount.[2]



Ready for income? Choose single or joint life withdrawals.

Select single life withdrawals to receive income for the duration of your lifetime, or joint life withdrawals to provide an income stream over the lifetimes of you and your spouse. Payments can be taken monthly, quarterly or annually.



Your income amount may increase over time.

With Athene Agility, your income may keep increasing after you start Lifetime Income Withdrawals. That's because each year, your income amount may grow by 100% of the interest rate credited to your Accumulated Value. Even if your Accumulated Value goes to zero, you may still receive an increase in your income.

[1] Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59 1/2. Withdrawals are not credited with index interest in the year they are taken. Withdrawals in excess of the free amount are subject to a Withdrawal Charge or Market Value Adjustments (MVA) which may result in the loss of principal. Withdrawals are based upon the Accumulated Value of the last Contract Anniversary.

[2] Lifetime Income Withdrawals may be reduced or may stop if you take Excess Withdrawals from your contract. If Excess Withdrawals, Withdrawal Charges or MVAs reduce the contract's Accumulated Value to zero, your Lifetime Income Withdrawal Payments will stop and the rider will terminate.

[3] This benefit is NOT long-term care insurance nor is it a substitute therefore.

[4] The first payment can be delayed until April 1 of the year following the year in which you turn 70½. For all subsequent years, including the year in which you were paid the first RMD by April 1, you must take the RMD by December 31 of the year. If an account owner fails to withdraw an RMD, fails to withdraw the full amount of the RMD, or fails to withdraw the RMD by the applicable deadline, the amount not withdrawn is taxed at 50%.

[5] Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½. Withdrawals are not credited with index interest in the year they are taken. Withdrawals in excess of the free amount are subject to a Withdrawal Charge or MVA which may result in the loss of principal. Withdrawals are based upon the Accumulated Value of the last Contract Anniversary.

[6] The Rider Death Benefit Payout Period is currently set to five years and is guaranteed not to exceed 10 years. Please check with Athene for the currently declared Rider Death Benefit Payout Period. After annuitization, payments will be consistent with the Settlement Option selected. Taxes may apply.

Looking for help with the unexpected? Athene Agility delivers.



Double your withdrawal amount with the Enhanced Income Benefit.[3]

What if you're confined to a Qualified Care Facility, such as a nursing home? As long as you meet eligibility requirements, your Maximum Lifetime Income Withdrawal amount will be doubled until your Accumulated Value is reduced to zero. The Enhanced Income Benefit Rider is automatically built in to your annuity contract at no additional charge.



Annual Free Withdrawals

Each year, you can withdraw the greater of 10% of your initial premium or 10% of your annuity's Accumulated Value, without incurring a Withdrawal Charge or Market Value Adjustment (MVA). Your withdrawal amount cannot exceed the current Accumulated Value.

Required Minimum Distributions (RMDs) are IRS mandatory withdrawals required of anyone over age 70½ with qualified contracts (such as an IRA).[4] These withdrawals from your annuity contract are considered part of your free withdrawal, free of Withdrawal Charges and MVA for the Contract Year.



What if plans change and you need to take out more than your free withdrawal amount?

If you exceed the free withdrawal amount, a Withdrawal Charge and MVA will be applied to the amount over the free withdrawal amount. For more information, see the Product Details Insert provided with this brochure.[5]



Leave a legacy.

Your annuity can offer your loved ones a quick source of funds to settle matters after your death. Even when you are taking Lifetime Income Withdrawals, your Benefit Base may continue to grow. Your beneficiary may choose either your annuity's full Accumulated Value in a lump sum or the Benefit Base, paid out equally over a period not to exceed 10 years.[6]

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Additional features for added peace of mind.

Bailout Feature

If Athene lowers the declared 1-Year Point-to-Point Index Strategy Annual Cap Rate below the Bailout Cap Rate, you'll have full access to your annuity's Accumulated Value – free of any charges – for up to 30 days after the Contract Anniversary in which the Bailout Cap Rate was pierced. After the 30-day Bailout Window, all Withdrawal Charges and MVA will apply.

Minimum Guaranteed Contract Value

Ensures you will receive a minimum interest crediting rate on a percentage of your premium, adjusted for withdrawals.

Confinement Waiver

You can withdraw up to 100% of your annuity's value if you are confined to a Qualified Care Facility. This benefit is available if you are confined for at least 60 consecutive days any time after the first contract year and meet eligibility requirements. No Withdrawal Charge or MVA apply if you qualify for this benefit.

To receive the Confinement Waiver, you cannot be confined at the time your contract is issued and confinement must begin at least one year after the Contract Date.[1]

Terminal Illness Waiver

Withdraw up to 100% of the annuity's Accumulated Value if you are diagnosed with a terminal illness that is expected to result in death within one year and meet eligibility requirements. No Withdrawal Charge or MVA apply if you qualify for this benefit.

This waiver is available after your first Contract Anniversary and the initial diagnosis of terminal illness must be made at least one year after the Contract Date.[1]

Contract Surrender

If you decide to surrender your Contract, Athene will pay you the Contract's Cash Surrender Value. The Cash Surrender Value is equal to the greater of the following values as defined in your contract:

- The Accumulated Value less any applicable Withdrawal Charges and adjusted for any MVA
- The Minimum Guaranteed Contract Value

[1] Not available in all states. Additional limitations, variations and exclusions may apply. Please see the Certificate of Disclosure for more information on these features. Confinement Waiver is not available in MA.

[2] Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½. Withdrawals are not credited with index interest in the year they are taken. Withdrawals in excess of the free amount are subject to a Withdrawal Charge or MVA which may result in the loss of principal if taken during the first 10 years of the contract. Withdrawals are based upon the Accumulated Value of the last Contract Anniversary.

[3] For more information, please see Certificate of Disclosure or Form 17653, Understanding the MVA.

Important information to have on hand.

Athene Agility annuities are designed to meet your long-term savings and retirement needs. They include a Withdrawal Charge period. If you withdraw more money than the free amount allowed by your contract, or if you surrender the annuity before the Withdrawal Charge period ends, a Withdrawal Charge and MVA may be applied.

These charges do not apply to free withdrawals, RMDs, Lifetime Income Withdrawals, payments made in settlement of your annuity's Death Benefit or Confinement and Terminal Illness waivers. For more information, see the Product Details Insert provided with this brochure.[2]

Withdrawal Charges

If you surrender your annuity or withdraw an amount that exceeds the free withdrawal amount during the Withdrawal Charge period, you will incur a Withdrawal Charge. In part, Withdrawal Charges allow the company to invest your money on a long-term basis and generally credit higher yields than possible with a similar annuity of shorter term. For more information, see the Product Details Insert provided with this brochure.[2]

Market Value Adjustment

A Market Value Adjustment applies to withdrawals in excess of the free withdrawal amount and full surrenders during the Withdrawal Charge period. If you take an excess withdrawal before the end of your Withdrawal Charge period, an MVA will be applied to that excess withdrawal. If interest rates in the market are higher than when you purchased your annuity, the MVA is negative, meaning an additional amount is deducted from your contract value. The MVA may increase or decrease the amount of the Withdrawal or Cash Surrender Value of your Contract depending on the change in interest rates. If interest rates have increased, stayed the same, or decreased by less than 0.25%, the MVA will be negative. If interest rates have decreased by more than 0.25%, the MVA will be positive.[3]

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This annuity has limitations and charges. For costs and complete details, please request a Certificate of Disclosure.

[1] GAAP total assets, equity and liabilities as of December 31, 2017. Pledged assets and funds in trust (restricted assets) total $2.7 billion and total reserve liability of $81.2 billion as of December 31, 2017.

[2] In managing our business, we analyze invested assets, which do not correspond to total investments, including investments in related parties, as disclosed in our consolidated financial statements and notes thereto. Invested assets represent the investments that directly back our policyholder liabilities as well as surplus assets. Invested assets are used in the computation of net investment earned rate, which allows us to analyze the profitability of our investment portfolio. Invested assets includes (a) total investments on the consolidated balance sheet with AFS securities at amortized cost, excluding derivatives, (b) cash and cash equivalents and restricted cash, (c) investments in related parties, (d) accrued investment income, (e) the consolidated VIE assets, liabilities and noncontrolling interest and (f) policy loans ceded (which offset the direct policy loans in total investments). Invested assets also excludes assets associated with funds withheld liabilities related to business exited through reinsurance agreements and derivative collateral (offsetting the related cash positions). We include the underlying investments supporting our assumed funds withheld and modified coinsurance agreements in our invested assets calculation in order to match the assets with the income received. We believe the adjustments for reinsurance provide a view of the assets for which we have economic exposure. Our invested assets are averaged over the number of quarters in the relevant period to compute our net investment earned rate for such period as of December 31, 2016.

[3] Financial strength ratings for Athene Annuity & Life Assurance Company, Athene Annuity and Life Company, Athene Annuity & Life Assurance Company of New York, and Athene Life Re Ltd. S&P, A.M. Best, and Fitch's credit ratings reflect their assessment of the relative ability of an insurer to meet its ongoing insurance policy and contract obligations. A.M. Best rating as of April 2018 (A, 3rd highest of 16), S&P rating as of August 2018 (A, 6th highest out of 21), and Fitch rating as of May 2018 (A-, 7th highest of 19). Athene Holding Ltd.'s credit rating is bbb/BBB/BBB for A.M. Best, S&P and Fitch, respectively.

The following financial information is presented for Athene Annuity & Life Assurance Company of New York (AANY), on a statutory basis, based on the audited financial statement as of December 31, 2017: Total Admitted Assets: $3.17 billion; Total Liabilities: $2.90 billion; Reserves Required: Direct - $2.68 billion, Ceded - $2.23 billion, Net - $448 million; and Total Capital & Surplus: $268 million. Securities Pledged As Collateral: AANY has $0.6 million of cash pledged as collateral.

Athene Agility GEN (09/15) NB, ICC16 GEN (11/16) NB, ICC16 TBSFIX (11/16), ICC16 PTP (11/16), ICC16 TBSNCPTP (11/16), ICC16 MVA (09/15), ICC16 TPE (06/16), Income and Death Benefit Rider IR (06/18) and Enhanced Income Benefit Endorsement EIBR (06/18) or state variations are issued by Athene Annuity and Life Company, West Des Moines, IA. Product features, limitations and availability vary; see the Certificates of Disclosure for details. Products not available in all states.

Neither Athene Annuity and Life Company nor its representatives offer legal or tax advice. Please consult your personal attorney and/or advisor regarding any legal or tax matters.

This material is a general description intended for general public use. Athene Annuity and Life Company (61689), headquartered in West Des Moines, Iowa, and issuing annuities in 49 states (including MA) and D.C., and Athene Annuity & Life Assurance Company of New York (68039), headquartered in Pearl River, NY, and issuing annuities in New York, are not undertaking to provide investment advice for any individual or in any individual situation, and therefore nothing in this should be read as investment advice. Please reach out to your financial professional if you have any questions about Athene products or their features.

The term "financial professional" is not intended to imply engagement in an advisory business with compensation unrelated to sales. Financial professionals will be paid a commission on the sale of an Athene annuity.

ATHENE ANNUITIES ARE PRODUCTS OF THE INSURANCE INDUSTRY AND NOT GUARANTEED BY ANY BANK NOR INSURED BY FDIC OR NCUA/NCUSIF. MAY LOSE VALUE. NO BANK/CREDIT UNION GUARANTEE. NOT A DEPOSIT. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. MAY ONLY BE OFFERED BY A LICENSED INSURANCE AGENT.

ATHENE
Driven to do more.®

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We are Athene. And we are relentless when it comes to creating an innovative portfolio of fixed annuities to meet your accumulation and retirement income needs.

At Athene, we see every day as a new opportunity to measure ourselves against the best – and then we don't stop until we've set the bar even higher. We stand ready to help you achieve more.